



Agreed Value Clause No.2

Subject to the Policy Terms, Conditions and Exclusions, if a covered loss occurs the Underwriter will pay the full amount for which that Animal is insured under this Insurance at the time of the loss.

Please note the following:-

- Void once sold at Public Auction at a lower value
- Void if the horse goes to a Public Auction but not sold
- If entered in a Claiming Race the Sum Insured is adjusted to the amount the horse could be claimed for
- Any change in conditions, use or circumstances (including being in Foal) from the time the Agreed Value Clause incepted